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DiGeronimo Companies, Crawford Hoying and Shaner Hotel Group Announce New 136-Key Hotel at Valor Acres in Brecksville, OH

Construction on the AC Hotel by Marriott is expected to begin early 2025

BRECKSVILLE, OHIO (August 26, 2024) - Independence, Ohio-based builder and developer, <u>DiGeronimo Companies</u> (DiGeronimo), in partnership with real estate developer, <u>Crawford Hoying</u>, and award-winning, international hotel owner, operator and developer, <u>Shaner Hotel Group</u> (Shaner), today announced a new hotel at <u>Valor Acres</u> in the heart of <u>Brecksville</u>, <u>Ohio</u>. Construction on the 136-key hotel is slated to begin early next year, with a projected completion date by late 2026.

"As we continue to elevate the experience at Valor Acres, we're so appreciative of our partnership with both Crawford Hoying and Shaner Hotel Group," said Kevin DiGeronimo, principal at DiGeronimo Companies. "Our goal is to create a destination where guests can enjoy world-class hospitality while being surrounded by the destination retail, fine dining, and luxury residential offerings. This boutique hotel is a key addition that enhances the upscale living experience and strengthens the sense of community that Brecksville is known for."

Situated at the northwest quadrant of Brecksville and Miller Road within Valor Acres, an upscale, modern mixed-use development located on the former Brecksville VA Hospital site, the hotel is just minutes away from two major airports as well as the future Sherwin-Williams 600,000 square foot Research and Distribution Center.

"We value our partnership with CH [Crawford Hoying] and DeG [DiGeronimo] and are looking into expanding our portfolio of first class hotels with them," said Plato Ghinos, president of Shaner Hotels.

Designed by Meyers+Associates, the AC Hotel by Marriott will encompass more than 80,800 square feet, and will feature a range of amenities, including versatile meeting spaces, a stylish first-floor bar, a state-of-the-art fitness center, and a stunning 6,030 square-foot rooftop bar, all crafted to enhance the guest experience. The partnership for the hotel development began back in March 2022 with Shaner's introduction of Crawford Hoying to DiGeronimo.

"We are excited to partner with DiGeronimo and Shaner on this new venture in the Brecksville community," said Bob Hoying, principal at Crawford Hoying. "We look forward to the unique and exceptional experience that the AC Hotel by Marriott will bring to the Valor Acres neighborhood."

The AC Hotel by Marriott will be developed by DiGeronimo and Crawford Hoying, and co-owned by all parties, with Shaner serving as the hotel operating partner. This new development marks the fifteenth collaborative hotel venture for Crawford Hoying and Shaner, which includes their award-winning AC Hotels in Bridge Park/Dublin and Dayton, Ohio.







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Exterior renderings are available for use (linked <u>HERE</u>), courtesy of Meyers+Associates Architecture + Interior Design.

<u>Design/construction partners on AC Brecksville include:</u> Developer: DiGeronimo Development & Crawford Hoying Owner: DiGeronimo Development & Crawford Hoying

Operator: Shaner Hotels
Architect: Meyers+Associates
Interior Design: Meyers+Associates
Site Contractor: Independence Excavating

Construction Management: Independence Construction

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About DiGeronimo Companies

One Partner. Creative Solutions.

Bringing development, construction, and capital under one umbrella to create exceptional value. From conception, through design, demolition, site work, construction, funding, development, ownership, and operation, the DiGeronimo Companies bring a "one-stop shop" philosophy to real estate development. With 65+ years in business, over 1,100 employees, and projects in 39 states, we bring process-driven results to every partner. For more information visit www.digeronimocompanies.com.

About Crawford Hoying

Crawford Hoying is a full-service provider for each aspect of real estate development, management, construction and sales in today's dynamic real estate market. At Crawford Hoying, the goal is to add value to each project while maintaining the highest level of integrity. The company's diverse portfolio includes for-rent and for-sale residential, commercial, hotel, industrial, mixed-use, senior housing and student housing. Crawford Hoying is invested heavily in Ohio, with more than \$3 billion in completed and active developments including the transformational Bridge Park in Dublin and the vibrant Water Street District in downtown Dayton. To learn more about Crawford Hoying, visit www.crawfordhoying.com.

About Shaner Hotels

Headquartered in State College, Pa., Shaner Hotels is one of the foremost owner-operator companies in the hospitality industry with more than \$1 billion invested in 60 hotel properties owned and managed across the U.S., Italy, Greece and the Bahamas. Over the past 40 years, the company has also been engaged in both new development and redevelopment of more than 80 hotel projects with leading brand affiliations such as Marriott International, InterContinental Hotels, Choice Hotels and Hilton. New properties are constantly evaluated as Shaner Hotels continues a conservative yet opportunistic approach to growth. For more information about the company and its divisions visit www.shanercorp.com.

About Valor Acres

Valor Acres is the region's most exciting new luxury, mixed-use living community, with offerings and amenities including easy access to Cuyahoga National Park and the Metroparks Brecksville Reservation. Valor Acres will feature unique residential, retail and office spaces, including Sherwin-Williams R&D facilities and the new headquarters for DiGeronimo Companies. Find out more at www.valoracres.com.